

**GENERAL RETIREMENT SYSTEM
OF THE
CITY OF DETROIT**

MEETING NO. 4170

WEDNESDAY, NOVEMBER 30, 2016

10:00 A.M.

A G E N D A



CHAIRPERSON: THOMAS SHEEHAN

VICE-CHAIRPERSON: TASHA L. COWAN

Please silence cell phones and to ensure there are no distractions, refrain from personal phone calls/conversations during "open meeting." There is a lobby area to conduct personal business.

- **ROLL CALL**
- **RETIREMENTS** **PAGES 5-7**
Service, Early, Vested, Hybrid,
Change of Computation from Duty/Non-Duty
Disability to Service, Option Change
- **RECEIPTS FOR ACKNOWLEDGMENT** **PAGE 8**
- **MONTHLY DISBURSEMENTS
(FOR APPROVAL)** **PAGE 9**
- **DISBURSEMENTS - Fees & Expenses
(FOR APPROVAL)** **SEPARATE COVER**
- **REFUNDS** **SEPARATE COVER**
Annuity Savings Fund –
List No(s): 4189
Employee Loan Program
- **MINUTES FOR DISTRIBUTION** 10/05/2016 - #4166
11/16/2016 - #4169
- **MINUTES FOR APPROVAL** 09/07/2016- #4164
10/19/2016 - #4167
11/02/2016 - #4168
- **MINUTES UNAVAILABLE:** **NONE**
- **OPEN FORUM/PUBLIC COMMENT (10:30 a.m.)**
- **MANAGER'S REPORT**
- **EXECUTIVE DIRECTOR'S REPORT**
- **CHIEF INVESTMENT OFFICER'S REPORT**
- **GENERAL COUNSEL'S REPORT**
- **OLD BUSINESS/NEW BUSINESS**

PRESENTATION SCHEDULE

WEDNESDAY, NOVEMBER 30, 2016

- 10:00 A.M.
- 11:00 A.M. U.H.Y. Software Update
- 01:00 P.M.

WEDNESDAY, DECEMBER 7, 2016

- 10:30 A.M. – Gabriel Roeder Smith & Company
- 11:00 A.M.
- 01:00 P.M.

WEDNESDAY, DECEMBER 21, 2016

- 10:30 A.M. –
- 11:00 A.M.
- 01:00 P.M.

MANAGER WATCH LIST

TABLED

COMMITTEES

- RE:** Budget Committee – Trustee Cowan and Sheehan
- RE:** Town Hall Meeting Committee – Trustee Nickleberry
- RE:** Personnel Committee – Trustee Sheehan, Nickleberry and Oxendine
- RE:** Audit Committee – Trustee Benson, Cetlinski, Cowan and Naglick
- RE:** Foundation Establishment – Trustee Benson and Nickleberry

BRING BACK ITEMS

- RE:** Military Ordinance (01/11/12)
- RE:** Business & Education Travel Expense Policy (1/6/16)
- RE:** Ethics Policy (02/24/16)

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SERVICE RETIREMENTS

NAME, TITLE, DEPARTMENT	Lawrence M. Aska – Gen Auto Body Mech - Transportation
SERVICE CREDIT	10-09
EFFECTIVE DATE	11-05-16
NAME, TITLE, DEPARTMENT	Joseph P. Flake – Master Plumber - Library
SERVICE CREDIT	12-08
EFFECTIVE DATE	01-13-17
NAME, TITLE, DEPARTMENT	George Hatchett – Senior Accountant – Planning & Development
SERVICE CREDIT	29-09
EFFECTIVE DATE	11-02-16
NAME, TITLE, DEPARTMENT	Gary T. Hill – Fire Dispatcher – Fire (Civilian)
SERVICE CREDIT	28-09
EFFECTIVE DATE	10-24-16
NAME, TITLE, DEPARTMENT	Charlsene Nash – TEO - Transportation
SERVICE CREDIT	12-03
EFFECTIVE DATE	10-19-16
NAME, TITLE, DEPARTMENT	Shawn Price – Sr. Fire Dispatcher – Fire (Civilian)
SERVICE CREDIT	28-11
EFFECTIVE DATE	10-26-16
NAME, TITLE, DEPARTMENT	Stephen Scott – Manager 1 – DPW
SERVICE CREDIT	26-06
EFFECTIVE DATE	10-27-16
NAME, TITLE, DEPARTMENT	Paul L. Tater – Field Svcs Techn - Water & Sewerage
SERVICE CREDIT	28-09
EFFECTIVE DATE	11-01-16
NAME, TITLE, DEPARTMENT	James Weir, Jr. – Field Svcs Techn – Water & Sewerage
SERVICE CREDIT	23-06
EFFECTIVE DATE	11-09-16

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EARLY RETIREMENTS

NAME, TITLE, DEPARTMENT	Alicia C. Bradford – Dir Rec Dept - Recreation
SERVICE CREDIT	24-06
EFFECTIVE DATE	10-18-16
NAME, TITLE, DEPARTMENT	Cynthia D. Hills – Emer Svcs Deploy Op – Police (Civilian)
SERVICE CREDIT	24-08
EFFECTIVE DATE	10-28-16
NAME, TITLE, DEPARTMENT	Dwayne L. Lucas – Gen Auto Body Mech - DPW
SERVICE CREDIT	23-06
EFFECTIVE DATE	10-08-16

VESTED RETIREMENTS

NAME, TITLE, DEPARTMENT	William A. Martin – RCPO - DPW
SERVICE CREDIT	11-01
EFFECTIVE DATE	08-01-16
NAME, TITLE, DEPARTMENT	Rodney Meadows – Supv BD & ME Main Zoo - Zoo
SERVICE CREDIT	19-08
EFFECTIVE DATE	11-01-16
NAME, TITLE, DEPARTMENT	Jeffrey Thomson – Line Worker – Public Lighting
SERVICE CREDIT	11-08
EFFECTIVE DATE	11-01-16

HYBRID RETIREMENTS

NAME, TITLE, DEPARTMENT	Stephen Scott – Manager I - DPW
SERVICE CREDIT	02-04
EFFECTIVE DATE	10-27-16
NAME, TITLE, DEPARTMENT	Paul L. Tater – Field Svcs Techn - Water & Sewerage
SERVICE CREDIT	02-04
EFFECTIVE DATE	11-01-16

OPTION CHANGE

NAME, TITLE, DEPARTMENT	David Brown – TEO – Transportation
SERVICE CREDIT	19-10
EFFECTIVE DATE	10-02-16
FROM:	Straight Life
TO:	Straight Life – Equate Age 62
NAME, TITLE, DEPARTMENT	Roosevelt Gentry – TEO – Transportation
SERVICE CREDIT	29-00
EFFECTIVE DATE	09-10-16
FROM:	Option B/Pop-Up
TO:	Straight Life

**CHANGE OF COMPUTATION
FROM DUTY DISABILITY TO
SERVICE RETIREMENT**

NAME, TITLE, DEPARTMENT	Corwin T. Jackson – General Auto Mechanic - DPW
SERVICE CREDIT	17-08
EFFECTIVE DATE	06-13-16

RECEIPTS: The Board received the following receipts for Acknowledgment.

THE GENERAL RETIREMENT SYSTEM OF THE CITY OF DETROIT			
WEEKLY RECEIPTS FOR ACKNOWLEDGEMENT			
11/14/16 - 11/25/16			
November 30, 2016			
REMITTER NAME	DATE POSTED	DESCRIPTION	AMOUNT
RECEIPTS			
CENTRAL EUROPEAN DISTRIBUTION CORP.	11/23/16	Class Action Proceeds	20.80
CLAREANT EURO DLF INVESTOR FEEDER LP	11/15/16	Distribution	77,249.62
SECURITIES LENDING	11/15/16	Earnings, October 2016	44,908.27
FIRST INDEPENDENCE BANK	11/16/16	Loan Deductions	38,634.13
POLICE & FIRE RETIREMENT SYSTEM	11/18/16	Reimburse Staff Wages	17,352.27
FIRST INDEPENDENCE BANK	11/21/16	Loan Deductions	49,683.61
SSGM COMMISSION	11/21/16	Recapture Activity for October 2016	1,192.03
UNITED STATES POWER FUND, LP	11/22/16	Distribution	39,231.00
CITY OF DETROIT	11/18/16	Weekly Mandatory Pension Contribution	89,675.71
CITY OF DETROIT	11/18/16	Weekly Annuity Contribution	68,020.59
CITY OF DETROIT	11/23/16	Weekly Mandatory Pension Contribution	195,396.37
CITY OF DETROIT	11/23/16	Weekly Annuity Contribution	122,860.66
		TOTAL RECEIPTS	\$ 744,225.06

Prepared by Fort, Brie 11/28/16

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Re: Monthly Pension Payroll: For the Board's Approval.

THE GENERAL RETIREMENT SYSTEM OF THE CITY OF DETROIT			
MONTHLY PENSION PAYROLL FOR APPROVAL			
11/30/2016			
November 30, 2016			
PAYEE NAME		DESCRIPTION	AMOUNT
DISBURSEMENTS			
First Independence Bank		Pension Payroll - Legacy Direct Deposit	14,827,565.83
MISDU		Child Support Deductions	22,430.44
First Independence Bank		Pension Payroll - Hybrid Direct Deposit	3,682.75
First Independence Bank		Pension Payroll - Hybrid Checks	13,399.50
First Independence Bank		Pension Payroll - Legacy Checks	1,722,511.81
Diversified Members Credit Union		Loan Payment Deductions	618,125.37
Detroit Employee Benefit Plan		Benefit Payments - Life Insurance	3,637.85
Detroit Employee Benefit Plan-VEBA (to RHC)		Benefit Payments - Health, Eye & Dental	429,783.53
Federal Tax		Withholding	1,781,013.04
State Tax & Assoc. Fees		Withholding	310,468.47
		TOTAL DISBURSEMENTS	\$ 19,732,618.59

Prepared by Fort, Brie 11/28/16

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